



# FINANCIAL REPORT

## 2021 Fiscal Year • Archdiocese of Miami



Archbishop Thomas Wenski speaks at a Mass attended by parish representatives for the 2021-23 Synod on Synodality, March 26, 2022 at St. Mary Cathedral. (ANA RODRIGUEZ-SOTO | CNS)

## Your great generosity is evident

Archbishop Wenski's letter accompanying fiscal year 2021 financial statement

### My dear brothers and sisters in Christ,

The financial statement for the Archdiocese of Miami for fiscal year 2021 presents the relative financial health of the various ministries and charitable services that are sustained by the generous contributions of the faithful of this archdiocese. It also shows my continued commitment — and the commitment of my collaborators in the governance of this local Church — to a responsible and transparent stewardship of the resources you entrust to us for the sake of the mission of the Church.

This local Church of Miami, established as a diocese in 1958 and elevated to an archdiocese in 1968, exists for no other purpose than to evangelize — to preach the Gospel so that the people of our times here in south Florida may encounter the living Christ.

All fundraising done in the name of the Church — from ABCD to the Sunday collection to the various special collections to a parish bake sale — should serve ultimately, in one way or another, the mission of the Church.

In other words, your generous financial gifts are received in support of the mission of the Church. And even during this fiscal year that experienced several surges of the COVID-19 pandemic, the great generosity of the people has been evident.

And I, along with the pastors and all archdiocesan leaders, are accountable as responsible stewards of the gifts of the people of God. The monies and other support received are given for the sake of the mission of the Church. Therefore, we use the always limited resources of the Church in ways that are most efficient, responsible and coherent with its mission of evangelization.

While this letter is written to accompany the publication of the Archdiocese of Miami 2021 Financial Statement, it expresses far more than the accomplishments of financial performance. Lives are changed, people of all ages encounter Christ in the celebration of Mass and the sacraments even amidst the challenges of the pandemic. They respond with great love in the living of the Gospel here in south Florida. The financial

report is good news, but the greatest news is the renewed vitality of this local Church and, in spite of the challenges of the past year, the potential that continues to await us as an archdiocese now and for the future.

As I wrote several years ago in the pastoral letter at the close of the Second General Synod, in October 2013: "...how great a gift faith is. It gives direction and purpose to our lives; it is a light that shines for us in the night, that surrounds us, giving us hope and the courage to love."

During this past fiscal year 2021, the gift of faith has sustained us through challenging times. That same gift of faith in Christ Jesus compels us to care for our neighbor. The generosity of the faithful has enabled the archdiocese to care for our neighbor, in numerous ways, both spiritually and physically. Thank you for your continued support and prayers for this archdiocese.

+ Sincerely yours in Christ,  
Archbishop Thomas Wenski

### BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2021



**49** seminarians continued their training to become priests of the archdiocese



**212** priests celebrated Eucharist in the **109** parishes, missions and institutions of the archdiocese



**8,059** infants and children and **976** adults received baptism and were welcomed into their parish communities



**8,821** children received their first Holy Communion



**6,973** children and adults received the sacrament of Confirmation



BECAUSE OF YOUR GENEROUS  
SUPPORT IN FY 2021



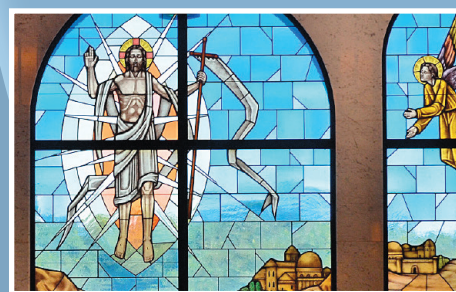
**2,502** couples were  
married in the  
Catholic Church



**15,376** children  
participated in religious  
education programs in their parishes



**31,299** children  
enjoyed a  
Catholic  
education in schools of the archdiocese



**3,258** persons were buried  
at **2** Catholic  
cemeteries and **1,934**  
families were served on a pre-need basis



**32** persons with disabili-  
ties were served by the  
Marian Center

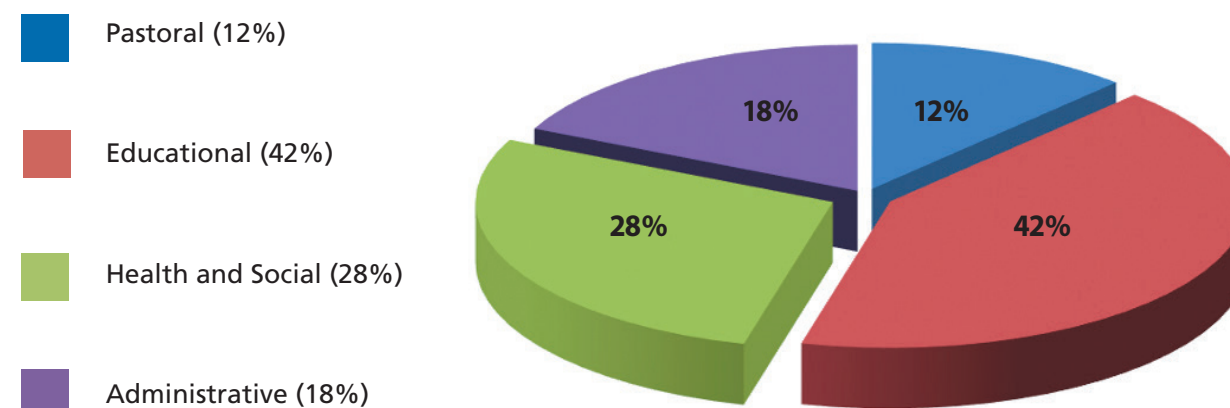
## ARCHDIOCESE OF MIAMI CONDENSED FINANCIAL STATEMENTS • YEARS ENDED JUNE 30, 2021, and 2020 *(dollars in thousands)*

PASTORAL MINISTRIES <i>(Church and radio station)</i>			
Condensed Statement of Financial Position		2021	2020
<i>Assets</i>			
Cash and Cash Equivalents	\$	114,360	\$ 101,914
Investments		54,624	51,276
Other Assets		4,263	4,593
Land, Building, and Equipment		652,430	637,468
<b>Total Assets</b>	<b>\$</b>	<b>825,677</b>	<b>\$ 795,251</b>
<i>Liabilities and Net Assets</i>			
Institutional Debt	\$	52,523	\$ 62,664
Archdiocesan Debt		18,407	9,782
Other Liabilities		9,650	8,614
<b>Total Liabilities</b>		80,580	81,060
Net Assets		745,097	714,191
<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b>825,677</b>	<b>\$ 795,251</b>
<i>Condensed Statement of Activities and Change in Net Assets</i>			
Support and Revenue	\$	110,304	\$ 108,798
Operating Expenses		(93,172)	(100,020)
<b>Net Excess</b>		17,132	8,778
Other Changes in Net Assets		13,774	7,679
Net Assets — Beginning		714,191	697,734
Net Assets — Ending	<b>\$</b>	<b>745,097</b>	<b>\$ 714,191</b>

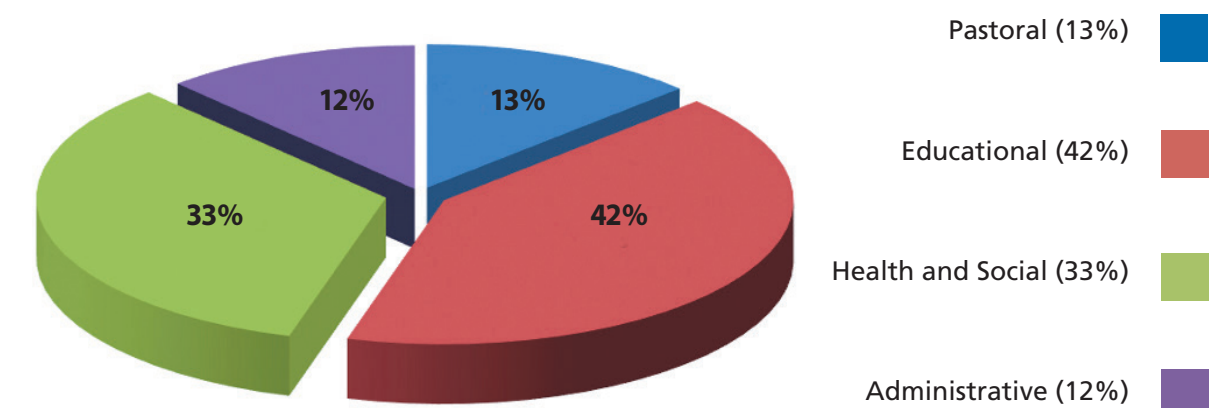
EDUCATIONAL MINISTRIES <i>(Elementary and high schools, colleges and universities)</i>			
Condensed Statement of Financial Position		2021	2020
<i>Assets</i>			
Cash and Cash Equivalents	\$	166,600	\$ 151,706
Investments		138,075	111,489
Other Assets		25,502	18,802
Land, Building, and Equipment		410,908	391,354
<b>Total Assets</b>	<b>\$</b>	<b>741,085</b>	<b>\$ 673,351</b>
<i>Liabilities and Net Assets</i>			
Institutional Debt	\$	53,920	\$ 76,752
Archdiocesan Debt		3,232	2,431
Other Liabilities		64,430	59,935
<b>Total Liabilities</b>		121,582	139,118
Net Assets		619,503	534,233
<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b>741,085</b>	<b>\$ 673,351</b>
<i>Condensed Statement of Activities and Change in Net Assets</i>			
Support and Revenue	\$	378,622	\$ 341,206
Operating Expenses		(304,208)	(308,901)
<b>Net Excess</b>		74,414	32,305
Other Changes in Net Assets		10,856	(4,742)
Net Assets — Beginning		534,233	506,670
Net Assets — Ending	<b>\$</b>	<b>619,503</b>	<b>\$ 534,233</b>

HEALTH AND SOCIAL SERVICE MINISTRIES <i>(Catholic Health Services and Catholic Charities)</i>			
Condensed Statement of Financial Position		2021	2020
<i>Assets</i>			
Cash and Cash Equivalents	\$	102,040	\$ 124,230
Investments		33,938	24,764
Other Assets		126,884	112,693
Land, Building, and Equipment		122,764	121,044
<b>Total Assets</b>	<b>\$</b>	<b>385,626</b>	<b>\$ 382,731</b>
<i>Liabilities and Net Assets</i>			
Institutional Debt	\$	81,707	\$ 84,167
Archdiocesan Debt		—	—
Other Liabilities		128,011	122,593
<b>Total Liabilities</b>		209,718	206,760
Net Assets		175,908	175,971
<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b>385,626</b>	<b>\$ 382,731</b>
<i>Condensed Statement of Activities and Change in Net Assets</i>			
Support and Revenue	\$	254,274	\$ 257,482
Operating Expenses		(247,591)	(241,673)
<b>Net Excess</b>		6,683	15,809
Other Changes in Net Assets		(6,746)	(1,411)
Net Assets — Beginning		175,971	161,573
Net Assets — Ending	<b>\$</b>	<b>175,908</b>	<b>\$ 175,971</b>

### Fiscal 2021 Support and Revenue by Ministry



### Fiscal 2021 Expenditures by Ministry



ADMINISTRATIVE SERVICES <i>(Pastoral Center)</i>			
Condensed Statement of Financial Position		2021	2020
<i>Assets</i>			
Cash and Cash Equivalents	\$	92,158	\$ 86,202
Investments		350,436	275,512
Other Assets		19,364	16,917
Land, Building, and Equipment		25,259	24,470
<b>Total Assets</b>	<b>\$</b>	<b>487,217</b>	<b>\$ 403,101</b>
<i>Liabilities and Net Assets</i>			
Institutional Debt	\$	—	\$ 1,087
Archdiocesan Debt		271,901	247,873
Other Liabilities		35,577	35,547
<b>Total Liabilities</b>		307,478	284,507
Net Assets		179,739	118,594
<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b>487,217</b>	<b>\$ 403,101</b>
<i>Condensed Statement of Activities and Change in Net Assets</i>			
Support and Revenue	\$	158,184	\$ 105,991
Operating Expenses		(85,346)	(104,632)
<b>Net Excess</b>		72,838	1,359
Other Changes in Net Assets		(11,693)	—
Net Assets — Beginning		118,594	117,235
Net Assets — Ending	<b>\$</b>	<b>179,739</b>	<b>\$ 118,594</b>

INTERENTITY ELIMINATIONS <i>(All entities)</i>			
Condensed Statement of Financial Position		2021	2020
<i>Assets</i>			
Cash and Cash Equivalents	\$	(252,651)	\$ (196,944)
Investments		—	—
Other Assets		(21,639)	(12,213)
Land, Building, and Equipment		—	—
<b>Total Assets</b>	<b>\$</b>	<b>(274,290)</b>	<b>\$ (209,157)</b>
<i>Liabilities and Net Assets</i>			
Institutional Debt	\$	—	\$ —
Archdiocesan Debt		(274,290)	(209,157)
Other Liabilities		—	—
<b>Total Liabilities</b>		(274,290)	(209,157)
Net Assets		—	—
<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b>(274,290)</b>	<b>\$ (209,157)</b>
<i>Condensed Statement of Activities and Change in Net Assets</i>			
Support and Revenue	\$	(81,774)	\$ (86,540)
Operating Expenses		(81,774)	(86,540)
<b>Net Excess</b>		—	—
Other Changes in Net Assets		—	—
Net Assets — Beginning		—	—
Net Assets — Ending	<b>\$</b>	<b>—</b>	<b>\$ —</b>

ARCHDIOCESE OF MIAMI <i>(All entities combined)</i>			
Condensed Statement of Financial Position		2021	2020
<i>Assets</i>			
Cash and Cash Equivalents	\$	222,507	\$ 267,108
Investments		577,073	463,041
Other Assets		154,374	140,792
Land, Building, and Equipment		1,211,361	1,174,336
<b>Total Assets</b>	<b>\$</b>	<b>2,165,315</b>	<b>\$ 2,045,277</b>
<i>Liabilities and Net Assets</i>			
Institutional Debt	\$	188,150	\$ 224,670
Archdiocesan Debt		19,250	50,929
Other Liabilities		237,668	226,689
<b>Total Liabilities</b>		445,068	502,288
Net Assets		1,720,247	1,542,989
<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b>2,165,315</b>	<b>\$ 2,045,277</b>
<i>Condensed Statement of Activities and Change in Net Assets</i>			
Support and Revenue	\$	819,610	\$ 726,937
Operating Expenses		(648,543)	(668,686)
<b>Net Excess</b>		171,067	58,251
Other Changes in Net Assets		6,191	1,526
Net Assets — Beginning		1,542,989	1,483,212
Net Assets — Ending	<b>\$</b>	<b>1,720,247</b>	<b>\$ 1,542,989</b>



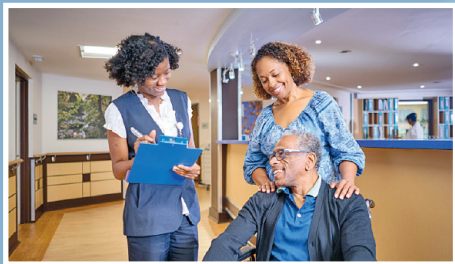
BECAUSE OF YOUR GENEROUS  
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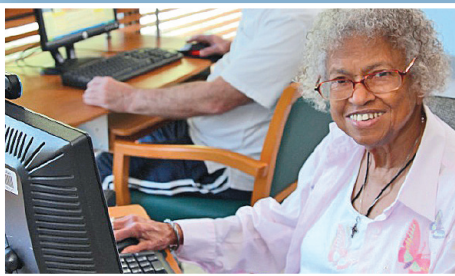
**13,161** persons, adults and children (including family members), were served by Catholic Charities, which also distributed 705,392 pounds of food, equaling 1,763,480 meals, during the COVID-19 pandemic and through its Disaster Relief Services.



**3,452** children and their families were served by **11** daycare centers operated by Catholic Charities and Catholic Health Services



**3,615** ill and elderly were cared for in **6** nursing homes and assisted living facilities operated by Catholic Health Services



**2,821** low-income seniors resided in **16** Catholic Health Services housing facilities



**2,794** persons received end-of-life care from Catholic Hospice



Reina Rodriguez, 85, a parishioner of St. John the Apostle in Hialeah, gets her first dose of Moderna's COVID-19 vaccine at San Lazaro Church in Hialeah, Jan. 21, 2021. (ANA RODRIGUEZ-SOTO | FC)



Archbishop Thomas Wenski speaks before blessing the sculpture "Angels Unawares" Feb. 10, 2021, during a brief ceremony at Bayfront Park attended by local civic officials. (ANA RODRIGUEZ-SOTO | FC)

NATIONAL & LOCAL COLLECTIONS FISCAL 2021

American Indian and Black Missions	\$ 39,477
Catholic Relief Services	92,357
Campaign for Human Development	77,222
Catholic Communications Appeal	73,153
Catholic Home Missions	76,756
Catholic University of America	68,929
Eastern Europe Collection	72,834
Holy Father's Appeal	92,446
Holy Land Shrines	145,247
Latin American Church Appeal	87,143
Miami Seminarian Burse Fund	103,114
Mission Sunday Collection	116,910
Operation Rice Bowl	29,939
Retired Religious Collection	141,802
<b>Total</b>	<b>\$ 1,217,329</b>

BECAUSE OF YOUR GENEROUS  
SUPPORT IN FY 2021



**123** deacons served in the parishes of the archdiocese



**255** religious sisters and brothers served in schools and charitable institutions



**20,305** persons received advice or representation from Catholic Legal Services



**1,947** client visits were made to the **5** Respect Life Pregnancy Help centers of the archdiocese



**873** undergraduate, graduate and law students graduated from the archdiocese's St. Thomas University

*Your support to the archdiocese and to your parish makes possible the myriad good works of the Catholic Church in South Florida that together we might be Disciples in Faith and Missionaries in Hope.*