



FINANCIAL REPORT

2020 Fiscal Year • Archdiocese of Miami



‘The gift of faith has sustained us’

Archbishop Wenski's letter accompanying fiscal year 2020 financial statement

My dear brothers and sisters in Christ,

The financial statement for the Archdiocese of Miami for fiscal year 2020 presents the relative financial health of the various ministries and charitable services that are sustained by the generous contributions of the faithful of this archdiocese. It also shows my continued commitment — and the commitment of my collaborators in the governance of this local Church — to a responsible and transparent stewardship of the resources you entrust to us for the sake of the mission of the Church.

This local Church of Miami, established as a diocese in 1958 and elevated to an archdiocese in 1968, exists for no other purpose than to evangelize — to preach the Gospel so that the people of our times here in South Florida may encounter the living Christ.

All fundraising done in the name of the Church — from the ABCD to the Sunday collection to a parish bake sale — should serve ultimately, in one way or another, the mission of

the Church. In other words, your generous financial gifts are received in support of the mission of the Church. And even during this fiscal year that experienced the beginning of the COVID-19 pandemic, the great generosity of the people has been evident.

And I, along with the pastors and all archdiocesan leaders, are accountable as responsible stewards of the gifts of the people of God. The monies and other support received are given for the sake of the mission of the Church. Therefore, we use the always limited resources of the Church in ways that are most efficient, responsible, and coherent with its mission of evangelization.

While this letter is written to accompany the publication of the Archdiocese of Miami 2020 Financial Statement, it expresses far more than the accomplishments of financial performance. Lives are changed, people of all ages encounter Christ in the celebration of Mass and the sacraments even amidst the challenges of the pandemic. They respond with great love in the living of the Gospel

here in South Florida. The financial report is good news, but the greatest news is the renewed vitality of this local Church and, despite the challenges of the past year, the potential that continues to await us as an archdiocese in the future.

As I wrote several years ago in the pastoral letter at the close of the Second General Synod, in October 2013: “...how great a gift faith is. It gives direction and purpose to our lives; it is a light that shines for us in the night, that surrounds us, giving us hope and the courage to love.” During this past fiscal year 2020, the gift of faith has sustained us. That same gift of faith in Christ Jesus compels us to care for our neighbor. The generosity of the faithful has enabled the Archdiocese to care for our neighbor, in numerous ways, both spiritually and physically. Thank you for your continued support and prayers for this archdiocese.

Sincerely yours in Christ,

+ Archbishop Thomas Wenski

BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2020



53 seminarians continued their training to become priests of the archdiocese



219 priests were in active ministry in the **109** parishes, missions and institutions of the archdiocese



6,648 infants and children and **889** adults received baptism and were welcomed into their parish communities



7,279 children received their first Holy Communion



5,812 children and adults received the sacrament of Confirmation

BECAUSE OF YOUR GENEROUS
SUPPORT IN FY 20201,025 couples were
married in the
Catholic Church19,177 children
participated
in religious
education programs in their parishes32,028 children
received an
education in a
Catholic school within the archdiocese2,471 persons were buried
at 2 Catholic
cemeteries and 2,662
families were served on a pre-need basis

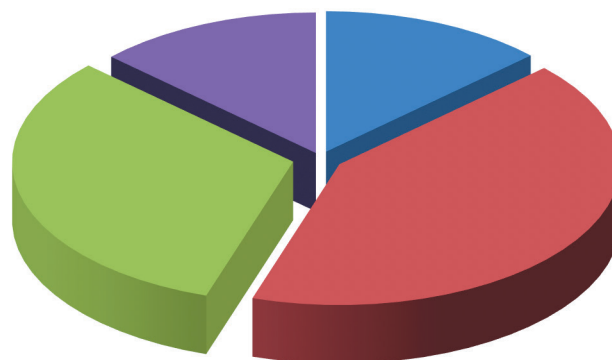
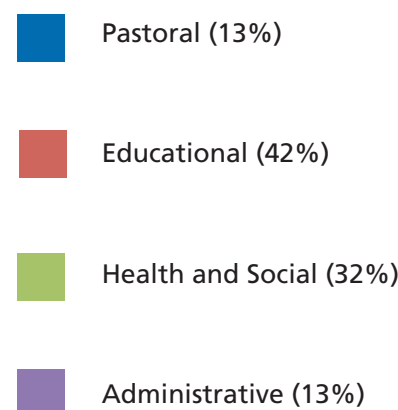
ARCHDIOCESE OF MIAMI CONDENSED FINANCIAL STATEMENTS • YEARS ENDED JUNE 30, 2020, and 2019 (dollars in thousands)

PASTORAL MINISTRIES (Church and radio station)			
Condensed Statement of Financial Position		2020	2019
Assets			
Cash and Cash Equivalents	\$	101,914	\$ 90,765
Investments		51,276	49,250
Other Assets		4,593	4,601
Land, Building, and Equipment		637,468	624,377
Total Assets	\$	795,251	\$ 768,993
Liabilities and Net Assets			
Institutional Debt	\$	62,664	\$ 57,282
Archdiocesan Debt		9,782	5,826
Other Liabilities		8,614	8,151
Total Liabilities		81,060	71,259
Net Assets		714,191	697,734
Total Liabilities and Net Assets	\$	795,251	\$ 768,993
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$	108,798	\$ 123,055
Operating Expenses		(100,020)	(104,264)
Net Excess		8,778	18,791
Other Changes in Net Assets		7,679	7,152
Net Assets — Beginning		697,734	671,791
Net Assets — Ending	\$	714,191	\$ 697,734

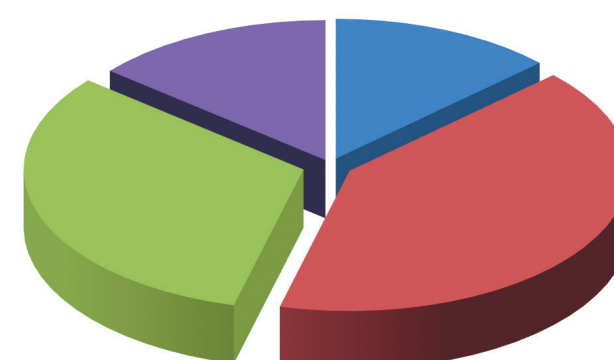
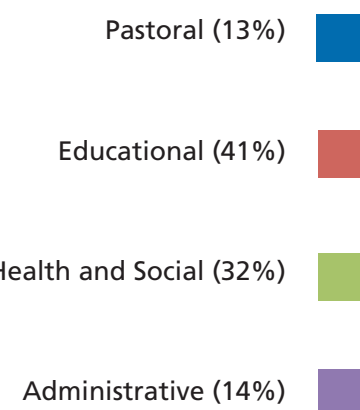
EDUCATIONAL MINISTRIES (Elementary and high schools, colleges and universities)			
Condensed Statement of Financial Position		2020	2019
Assets			
Cash and Cash Equivalents	\$	151,706	\$ 116,790
Investments		111,489	110,393
Other Assets		18,802	29,020
Land, Building, and Equipment		391,354	358,617
Total Assets	\$	673,351	\$ 614,820
Liabilities and Net Assets			
Institutional Debt	\$	76,752	\$ 45,371
Archdiocesan Debt		2,431	3,615
Other Liabilities		59,935	59,164
Total Liabilities		139,118	108,150
Net Assets		534,233	506,670
Total Liabilities and Net Assets	\$	673,351	\$ 614,820
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$	341,206	\$ 335,765
Operating Expenses		(308,901)	(309,952)
Net Excess		32,305	25,813
Other Changes in Net Assets		(4,742)	208
Net Assets — Beginning		506,670	480,649
Net Assets — Ending	\$	534,233	\$ 506,670

HEALTH AND SOCIAL SERVICE MINISTRIES (Catholic Health Services and Catholic Charities)			
Condensed Statement of Financial Position		2020	2019
Assets			
Cash and Cash Equivalents	\$	124,230	\$ 96,706
Investments		24,764	16,564
Other Assets		112,693	109,061
Land, Building, and Equipment		121,044	121,036
Total Assets	\$	382,731	\$ 343,367
Liabilities and Net Assets			
Institutional Debt	\$	84,167	\$ 84,922
Archdiocesan Debt		—	—
Other Liabilities		122,593	96,872
Total Liabilities		206,760	181,794
Net Assets		175,971	161,573
Total Liabilities and Net Assets	\$	382,731	\$ 343,367
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$	257,482	\$ 244,665
Operating Expenses		(241,673)	(235,517)
Net Excess		15,809	9,148
Other Changes in Net Assets		(1,411)	20,397
Net Assets — Beginning		161,573	132,028
Net Assets — Ending	\$	175,971	\$ 161,573

Fiscal 2020 Support and Revenue by Ministry



Fiscal 2020 Expenditures by Ministry



ADMINISTRATIVE SERVICES (Pastoral Center)			
Condensed Statement of Financial Position		2020	2019
Assets			
Cash and Cash Equivalents	\$	86,202	\$ 82,411
Investments		275,512	264,786
Other Assets		16,917	18,740
Land, Building, and Equipment		24,470	22,717
Total Assets	\$	403,101	\$ 388,654
Liabilities and Net Assets			
Institutional Debt	\$	1,087	\$ —
Archdiocesan Debt		247,873	239,529
Other Liabilities		35,547	31,890
Total Liabilities		284,507	271,419
Net Assets		118,594	117,235
Total Liabilities and Net Assets	\$	403,101	\$ 388,654
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$	105,991	\$ 115,076
Operating Expenses		(104,632)	(102,782)
Net Excess		1,359	12,294
Other Changes in Net Assets		—	(6,724)
Net Assets — Beginning		117,235	111,665
Net Assets — Ending	\$	118,594	\$ 117,235

INTERENTITY ELIMINATIONS (All entities)			
Condensed Statement of Financial Position		2020	2019
Assets			
Cash and Cash Equivalents	\$	(196,944)	\$ (201,680)
Investments		—	—
Other Assets		(12,213)	(9,441)
Land, Building, and Equipment		—	—
Total Assets	\$	(209,157)	\$ (211,121)
Liabilities and Net Assets			
Institutional Debt	\$	—	\$ —
Archdiocesan Debt		(209,157)	(211,121)
Other Liabilities		—	—
Total Liabilities		(209,157)	(211,121)
Net Assets		—	—
Total Liabilities and Net Assets	\$	(209,157)	\$ (211,121)
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$	(86,540)	\$ (85,446)
Operating Expenses		(86,540)	(85,446)
Net Excess		—	—
Other Changes in Net Assets		—	—
Net Assets — Beginning		—	—
Net Assets — Ending	\$	—	\$ —

ARCHDIOCESE OF MIAMI (All entities combined)			
Condensed Statement of Financial Position		2020	2019
Assets			
Cash and Cash Equivalents	\$	267,108	\$ 184,992
Investments		463,041	440,993
Other Assets		140,792	151,981
Land, Building, and Equipment		1,174,336	1,126,747
Total Assets	\$	2,045,277	\$ 1,904,713
Liabilities and Net Assets			
Institutional Debt	\$	224,670	\$ 187,575
Archdiocesan Debt		50,929	37,849
Other Liabilities		226,689	196,077
Total Liabilities		502,288	421,501
Net Assets		1,542,989	1,483,212
Total Liabilities and Net Assets	\$	2,045,277	\$ 1,904,713
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$	726,937	\$ 733,115
Operating Expenses		(668,686)	(667,069)
Net Excess		58,251	66,046
Other Changes in Net Assets		1,526	21,033
Net Assets — Beginning		1,483,212	1,396,133
Net Assets — Ending	\$	1,542,989	\$ 1,483,212

BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2020



22,015 persons, adults and children, received counseling, food, legal representation, homeless outreach and other aid from Catholic Legal Services and Catholic Charities



3,300 children and their families were served by **11** daycare centers operated by Catholic Charities and Catholic Health Services



2,799 low-income seniors resided in **16** Catholic Health Services housing facilities



5,038 persons received end-of-life care from Catholic Hospice



3,382 ill and elderly were cared for in **6** nursing homes and assisted living facilities operated by Catholic Health Services

Your support to the archdiocese and to your parish makes possible the myriad good works of the Catholic Church in South Florida that together we might be Disciples in Faith and Missionaries in Hope.



Jonathan Sanchez, left, David Louis and Gustavo Zayas sing the Passion narrative on Good Friday, April 10, 2020 at St. Mary Cathedral. Holy Week liturgies were livestreamed last year due to the pandemic lockdown.



Archbishop Thomas Wenski prerecords the Easter Sunday Mass, which due to the pandemic was broadcast on WSVN 7 on April 12, 2020. (PHOTOS BY ANA RODRIGUEZ-SOTO | FC)

NATIONAL COLLECTIONS FISCAL 2020

American Indian and Black Missions	\$ 36,093
Bishops Overseas Appeal	44,966
Campaign for Human Development	62,924
Catholic Communications Appeal	16,772
Catholic Home Missions	41,888
Eastern Europe Collection	44,112
Holy Father's Appeal	72,532
Holy Shrines	69,944
Latin American Church Appeal	128,547
Mission Sunday Collection	69,552
Operation Rice Bowl	21,806
Retired Religious Collection	115,196
Military Services	66,625
Catholic University of America	50,786
Total	\$ 841,743

BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2020



133 deacons served in the parishes of the archdiocese



245 religious sisters and brothers served in schools and charitable institutions



130 persons with disabilities were served by the Marian Center



5,114 client visits were made to the Respect Life Pregnancy Help centers of the archdiocese



766 undergraduate, graduate and law students graduated from the archdiocese's St. Thomas University

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