



FINANCIAL REPORT

2022 Fiscal Year • Archdiocese of Miami

Despite economic challenges, good news

Archbishop Wenski's letter accompanying fiscal year 2022 financial statement

My dear brothers and sisters in Christ,

The financial statement for the Archdiocese of Miami for fiscal year 2022 presents the relative financial health of the various ministries and charitable services that are sustained by the generous contributions of the faithful of this archdiocese. It also shows my continued commitment — and the commitment of my collaborators in the governance of this local Church — to a responsible and transparent stewardship of the resources you entrust to us for the sake of the mission of the Church.

This local Church of Miami, established as a diocese in 1958 and elevated to an archdiocese in 1968, exists for no other purpose than to evangelize — to preach the Gospel so that the people of our times here in South Florida may encounter the living Christ in their daily lives.

All fundraising done in the name of the Church — from ABCD to the Sunday collection to the various special collections to a parish bake sale or festival — should serve ultimately, in one way or another, the mission of the Church. In other words, your generous financial gifts are gratefully received in support of the mission of the Church. And even during this fiscal year that experienced several challenges of the economy and the lingering of the COVID-19 pandemic, the great generosity of the people has been evident.

I, along with the pastors, principals and all archdiocesan leaders, are accountable as responsible stewards of the gifts of the people of God. The monies and other support received are given for the sake of the mission of the Church. Therefore, we use the always limited resources of the Church in ways that are most efficient, responsible and coherent with its mission of evangelization.



Archbishop Thomas Wenski pauses before the procession starting the 2022 Red Mass at Gesu Church, Miami. (JIM DAVIS | FC)

While this letter is written to accompany the publication of the Archdiocese of Miami 2022 Financial Statement, it expresses far more than the accomplishments of financial performance. Lives are changed, people of all ages encounter Christ in the celebration of Mass and the sacraments even amidst the challenges that surround us. They respond with great love in the living of the Gospel here in South Florida. The financial report is good news, but the greatest news is the renewed vitality of this local Church and, in spite of the challenges of the past year, the potential that continues to await us as an archdiocese now and for the future.

As I wrote several years ago in the pastoral letter at the close of the Second General Synod, in October 2013:

“...how great a gift faith is. It gives direction and purpose to our lives; it is a light that shines for us in the night, that surrounds us, giving us hope and the courage to love.”

During this past fiscal year 2022, the gift of faith has sustained us through challenging times. That same gift of faith in Christ Jesus compels us to care for our neighbor. The generosity of the faithful has enabled the archdiocese to care for our neighbor, in numerous ways, both spiritually and physically. Thank you for your continued support and prayers for this archdiocese. Be assured of my prayers for you.

Sincerely yours in Christ,

+ Archbishop Thomas Wenski

BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2022



50 seminarians continued their training to become priests of the archdiocese



216 priests were in active ministry in the 109 parishes, missions and institutions of the archdiocese



9,128 infants and children and 335 adults received baptism and were welcomed into their parish communities

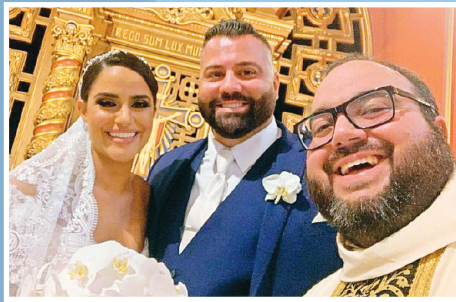


6,125 children received their first Holy Communion



629 adults were received into full Communion with the Catholic Church

BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2022



1,434 couples were married in the Catholic Church



18,359 children participated in religious education programs in their parishes



28,659 children received an education in a Catholic school within the archdiocese



3,398 persons were buried at the archdiocese's 2 Catholic Cemeteries



120 persons with disabilities were served by the Marian Center

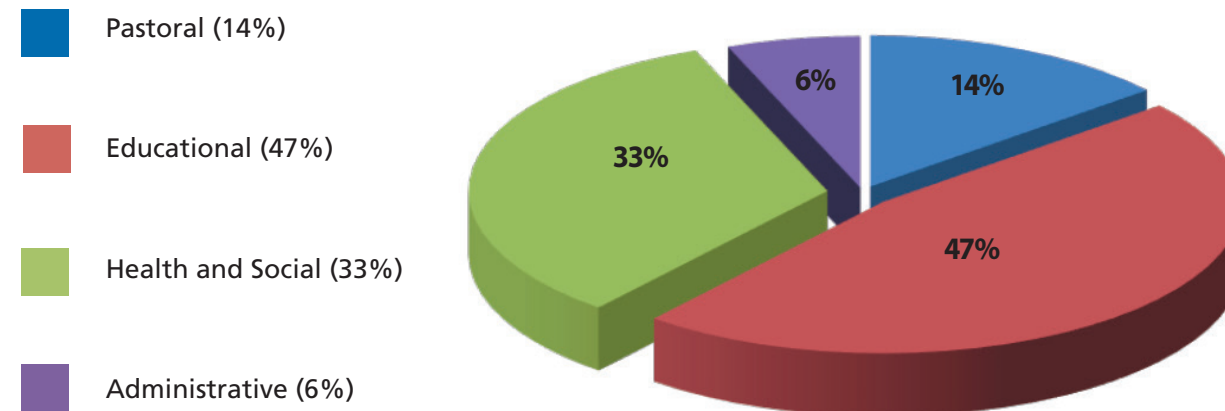
ARCHDIOCESE OF MIAMI CONDENSED FINANCIAL STATEMENTS • YEARS ENDED JUNE 30, 2022, and 2021 *(dollars in thousands)*

PASTORAL MINISTRIES <i>(Church and radio station)</i>		
Condensed Statement of Financial Position		
	2022	2021
Assets		
Cash and Cash Equivalents	\$ 116,706	\$ 114,360
Investments	53,428	54,624
Other Assets	2,933	4,263
Land, Building, and Equipment	652,657	652,430
Total Assets	\$ 825,724	\$ 825,677
Liabilities and Net Assets		
Institutional Debt	\$ 45,298	\$ 52,523
Archdiocesan Debt	3,887	18,407
Other Liabilities	12,058	9,650
Total Liabilities	61,243	80,580
Net Assets	764,481	745,097
Total Liabilities and Net Assets	\$ 825,724	\$ 825,677
Condensed Statement of Activities and Change in Net Assets		
Support and Revenue	\$ 111,959	\$ 110,304
Operating Expenses	(103,693)	(93,172)
Net Excess	8,266	17,132
Other Changes in Net Assets	11,118	13,774
Net Assets — Beginning	745,097	714,191
Net Assets — Ending	\$ 764,481	\$ 745,097

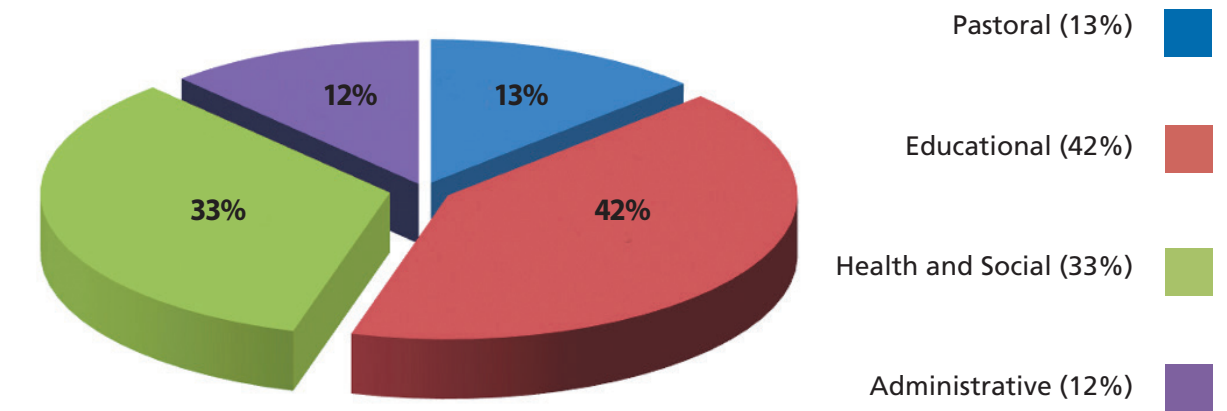
EDUCATIONAL MINISTRIES <i>(Elementary and high schools, colleges and universities)</i>		
Condensed Statement of Financial Position		
	2022	2021
Assets		
Cash and Cash Equivalents	\$ 193,203	\$ 166,600
Investments	108,910	138,075
Other Assets	28,348	25,502
Land, Building, and Equipment	440,400	410,908
Total Assets	\$ 770,861	\$ 741,085
Liabilities and Net Assets		
Institutional Debt	\$ 61,896	\$ 53,920
Archdiocesan Debt	2,190	3,232
Other Liabilities	61,189	64,430
Total Liabilities	125,275	121,582
Net Assets	645,586	619,503
Total Liabilities and Net Assets	\$ 770,861	\$ 741,085
Condensed Statement of Activities and Change in Net Assets		
Support and Revenue	\$ 366,125	\$ 378,622
Operating Expenses	(335,719)	(304,208)
Net Excess	30,406	74,414
Other Changes in Net Assets	(4,323)	10,856
Net Assets — Beginning	619,503	534,233
Net Assets — Ending	\$ 645,586	\$ 619,503

HEALTH AND SOCIAL SERVICE MINISTRIES <i>(Catholic Health Services and Catholic Charities)</i>		
Condensed Statement of Financial Position		
	2022	2021
Assets		
Cash and Cash Equivalents	\$ 90,743	\$ 102,040
Investments	30,864	33,938
Other Assets	134,333	126,884
Land, Building, and Equipment	123,142	122,764
Total Assets	\$ 379,082	\$ 385,626
Liabilities and Net Assets		
Institutional Debt	\$ 76,390	\$ 81,707
Archdiocesan Debt	—	—
Other Liabilities	130,133	128,011
Total Liabilities	206,523	209,718
Net Assets	172,559	175,908
Total Liabilities and Net Assets	\$ 379,082	\$ 385,626
Condensed Statement of Activities and Change in Net Assets		
Support and Revenue	\$ 261,870	\$ 254,274
Operating Expenses	(257,124)	(247,591)
Net Excess	4,746	6,683
Other Changes in Net Assets	(8,095)	(6,746)
Net Assets — Beginning	175,908	175,971
Net Assets — Ending	\$ 172,559	\$ 175,908

Fiscal 2022 Support and Revenue by Ministry



Fiscal 2022 Expenditures by Ministry



ADMINISTRATIVE SERVICES <i>(Pastoral Center)</i>		
Condensed Statement of Financial Position		
	2022	2021
Assets		
Cash and Cash Equivalents	\$ 66,128	\$ 92,158
Investments	312,287	350,436
Other Assets	22,882	19,364
Land, Building, and Equipment	24,848	25,259
Total Assets	\$ 426,145	\$ 487,217
Liabilities and Net Assets		
Institutional Debt	\$ —	\$ —
Archdiocesan Debt	275,128	271,901
Other Liabilities	38,518	35,577
Total Liabilities	313,646	307,478
Net Assets	112,499	179,739
Total Liabilities and Net Assets	\$ 426,145	\$ 487,217
Condensed Statement of Activities and Change in Net Assets		
Support and Revenue	\$ 43,125	\$ 158,184
Operating Expenses	(92,384)	(85,346)
Net Excess	(49,259)	72,838
Other Changes in Net Assets	(17,981)	(11,693)
Net Assets — Beginning	179,739	118,594
Net Assets — Ending	\$ 112,499	\$ 179,739

INTERENTITY ELIMINATIONS <i>(All entities)</i>		
Condensed Statement of Financial Position		
	2022	2021
Assets		
Cash and Cash Equivalents	\$ (262,908)	\$ (252,651)
Investments	—	—
Other Assets	(6,077)	(21,639)
Land, Building, and Equipment	—	—
Total Assets	\$ (268,985)	\$ (274,290)
Liabilities and Net Assets		
Institutional Debt	\$ —	\$ —
Archdiocesan Debt	(268,985)	(274,290)
Other Liabilities	—	—
Total Liabilities	(268,985)	(274,290)
Net Assets	—	—
Total Liabilities and Net Assets	\$ (268,985)	\$ (268,985)
Condensed Statement of Activities and Change in Net Assets		
Support and Revenue	\$ (82,488)	\$ (81,774)
Operating Expenses	(82,488)	(81,774)
Net Excess	—	—
Other Changes in Net Assets	—	—
Net Assets — Beginning	—	—
Net Assets — Ending	\$ —	\$ —

ARCHDIOCESE OF MIAMI <i>(All entities combined)</i>		
Condensed Statement of Financial Position		
	2022	2021
Assets		
Cash and Cash Equivalents	\$ 203,872	\$ 222,507
Investments	505,489	577,073
Other Assets	182,419	154,374
Land, Building, and Equipment	1,241,047	1,211,361
Total Assets	\$ 2,132,827	\$ 2,165,315
Liabilities and Net Assets		
Institutional Debt	\$ 183,584	\$ 188,150
Archdiocesan Debt	12,220	19,250
Other Liabilities	241,898	237,668
Total Liabilities	437,702	445,068
Net Assets	1,695,125	1,720,247
Total Liabilities and Net Assets	\$ 2,132,827	\$ 2,165,315
Condensed Statement of Activities and Change in Net Assets		
Support and Revenue	\$ 700,591	\$ 819,610
Operating Expenses	(706,432)	(648,543)
Net Excess	(5,841)	171,067
Other Changes in Net Assets	(19,281)	6,191
Net Assets — Beginning	1,720,247	1,542,989
Net Assets — Ending	\$ 1,695,125	\$ 1,720,247

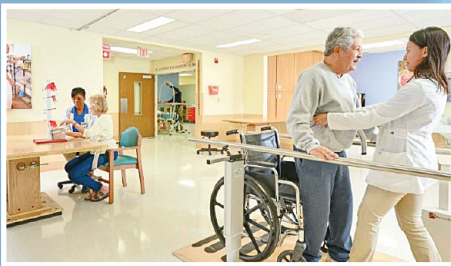
BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2022



3,526 persons, adults and children were served by the programs of Catholic Charities



1,962 children at Centro Mater facilities benefited from child care provided by the archdiocese



14,134 persons benefit from Catholic Health Services facilities in the archdiocese



2,824 low-income seniors enjoyed the housing programs of the archdiocese

FREE BEREAVEMENT SUPPORT GROUPS



NEW VIRTUAL SUPPORT GROUP!

Bereavement Support Group (Spanish)

5,499 received end-of-life care from Catholic Hospice



Archbishop Thomas Wenski, Auxiliary Bishop Enrique Delgado and nearly 2,000 faithful gathered at Our Lady of Lourdes Church in Miami April 11, 2022, for a Mass and procession with the relics of St. Bernadette as they embarked on their first tour of the U.S. Our Lady of Lourdes in Miami and St. Bernadette in Hollywood were the relics' first stop. Their tour will continue through August, stopping mostly at churches throughout the U.S. named after Our Lady of Lourdes and St. Bernadette. (ANA RODRIGUEZ-SOTO | FC)



Deacon Edgardo Farias, director of Detention Ministry in the Archdiocese of Miami, speaks with an inmate during Archbishop Thomas Wenski's pastoral visit June 8, 2022, to Everglades Correctional Institute in the western edge of Miami-Dade County. The facility runs an incentivized pilot program to cultivate an environment of learning and rehabilitation in order to reduce violent behavior among inmates. The prison is also unique in that it has a fulltime Catholic chaplain. (TOM TRACY | FC)

NATIONAL & LOCAL COLLECTIONS FISCAL 2022

American Indian and Black Missions	\$ 85,005
Bishops Overseas Appel	87,514
Campaign for Human Development	94,280
Catholic Communications Appeal	60,327
Catholic Home Missions	82,153
Eastern Europe Collection	136,681
Holy Father's Appeal	107,680
Holy Shrines	173,785
Latin American Church Appeal	101,276
Mission Sunday Collection	135,361
Operation Rice Bowl	28,375
Retired Religious Collection	162,720
Total	\$ 1,255,157

BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2022



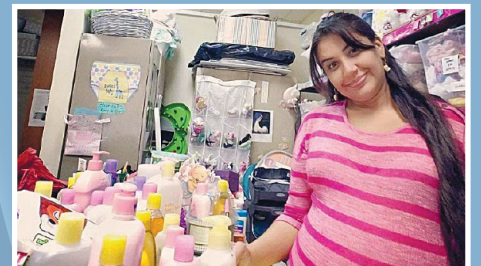
121 deacons served in the parishes of the archdiocese



247 religious sisters and brothers served in schools and charitable institutions



3,089 persons were assisted by Catholic Legal Services



7,164 visits were provided to pregnant moms and dads at the Respect Life Pregnancy Help centers of the archdiocese



5,921 undergraduate, graduate and law students graduated from the archdiocese's St. Thomas University

Your support to the archdiocese and to your parish make possible the myriad good works of the Catholic Church in South Florida that together we might be Disciples in Faith and Missionaries in Hope.