



# FINANCIAL REPORT

## 2018 Fiscal Year • Archdiocese of Miami



## Thanks to you, Church fulfills its mission

Archbishop Wenski's letter accompanying fiscal year 2018 financial statement

### My dear brothers and sisters in Christ,

The financial statement for the Archdiocese of Miami for fiscal year 2018 presents the relative financial health of the various ministries and charitable services that are sustained by the generous contributions of the faithful of this archdiocese. It also shows my continued commitment — and the commitment of my collaborators in the governance of this local Church — to a responsible and transparent stewardship of the resources you entrust to us for the sake of the mission of the Church.

This local Church of Miami, having celebrated its 60th anniversary since it was established as a diocese (and 50 years since it was made an archdiocese), exists for no other purpose than to evangelize — to preach the Gospel so that the people of our times here in South Florida may encounter the living Christ.

All fundraising done in the name of the Church — from the ABCD to the Sunday collection to a parish bake sale — should serve ultimately, in one way or another, the mission of the Church. In other words, money follows the mission; the mission doesn't follow the money. When this is kept in clear focus, the people of God here in Miami continue to be capable of great generosity.

And I, along with the pastors and all archdiocesan leaders, are accountable as responsible stewards of the gifts of the people of God. The monies and other support received are given for the sake of the mission of the Church. Therefore, we must use the always-limited resources of the Church in ways that are most efficient, responsible and coherent with its mission of evangelization.

While this letter is written to accompany the publication of the Archdiocese of Miami 2018 Financial Statement, it expresses far

more than the accomplishments of financial performance. Lives are changed, people of all ages encounter Christ in the celebration of Mass and the sacraments, and they respond with great love in the living of the Gospel here in South Florida. The financial report is good news, but the greatest news is the renewed vitality of this local Church and the potential that continues to await us as an archdiocese in the future.

As I wrote several years ago in the pastoral letter at the close of the Second General Synod, in October 2013: "We are called to grow in joy and confidence in our faith and to be missionary witnesses of Jesus' love and hope in society."

Thank you for your continued support and prayers for this archdiocese.

Sincerely yours in Christ,

+ Archbishop Thomas Wenski

### BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2018



**58** seminarians continued their training to become priests of the archdiocese



**214** priests were in active ministry in the **109** parishes, missions and institutions of the archdiocese



**10,550** infants and children and **1,093** adults received baptism and were welcomed into their parish communities



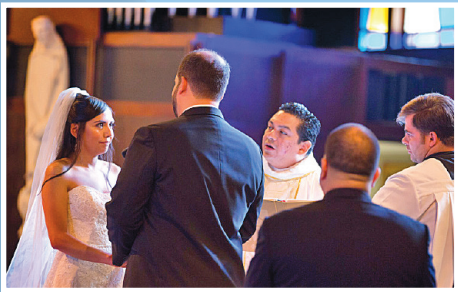
**9,709** children received their first holy Communion



**7,726** children and adults received the sacrament of confirmation



BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2018



1,737 couples were married in the Catholic Church



280 lay ministry students benefit from the educational program of the archdiocese



24,659 children participated in religious education programs in their parishes



33,730 children received an education in a Catholic school within the archdiocese



2,410 persons were buried at 2 Catholic cemeteries and 5,684 families were served on a pre-need basis

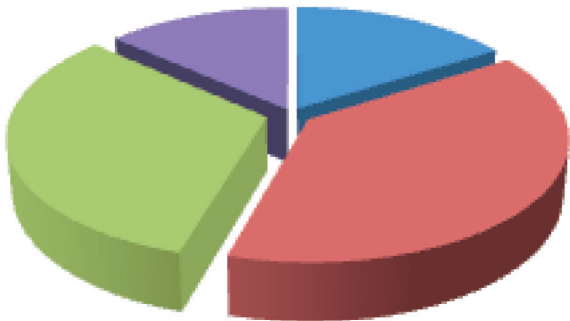
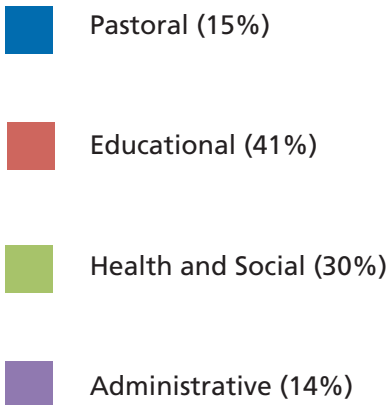
ARCHDIOCESE OF MIAMI CONDENSED FINANCIAL STATEMENTS • YEARS ENDED JUNE 30, 2018, and 2017 (dollars in thousands)

PASTORAL MINISTRIES (Church and radio station)			
Condensed Statement of Financial Position		2018	2017
Assets			
Cash and Cash Equivalents	\$	82,783	\$ 89,581
Investments		45,331	38,505
Other Assets		4,358	2,284
Land, Building, and Equipment		610,949	596,520
Total Assets	\$	743,421	\$ 726,890
Liabilities and Net Assets			
Institutional Debt	\$	61,875	\$ 71,142
Archdiocesan Debt		3,607	1,429
Other Liabilities		6,147	7,293
Total Liabilities		71,629	79,864
Net Assets		671,792	647,026
Total Liabilities and Net Assets	\$	743,421	\$ 726,890
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$	120,697	\$ 115,496
Operating Expenses		(103,604)	(98,468)
Net Excess		17,093	17,028
Other Changes in Net Assets		7,673	7,860
Net Assets — Beginning		647,026	622,138
Net Assets — Ending	\$	671,792	\$ 647,026

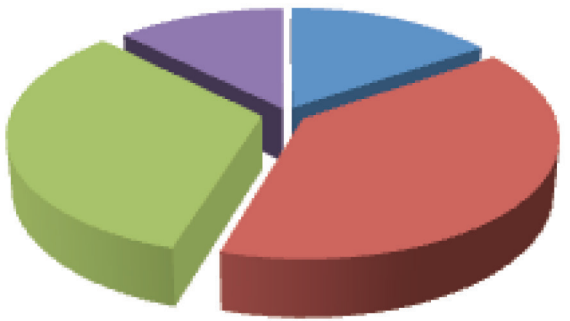
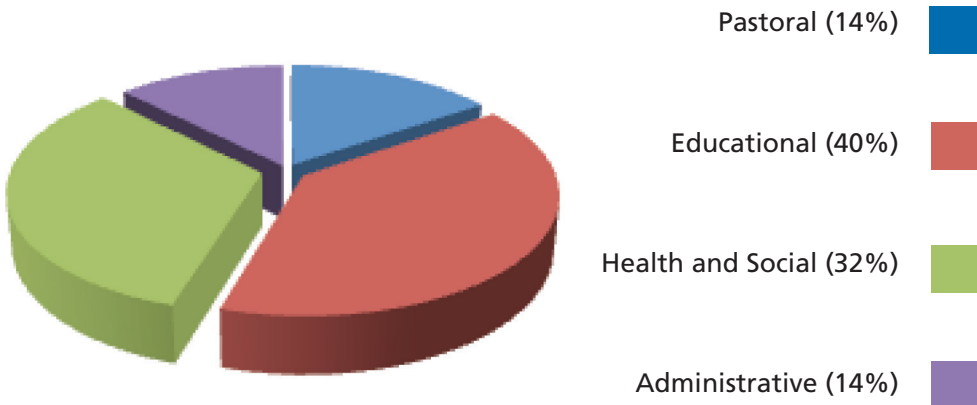
EDUCATIONAL MINISTRIES (Elementary and high schools, colleges and universities)			
Condensed Statement of Financial Position		2018	2017
Assets			
Cash and Cash Equivalents	\$	112,072	\$ 94,541
Investments		103,289	96,295
Other Assets		21,848	24,811
Land, Building, and Equipment		335,505	326,927
Total Assets	\$	572,714	\$ 542,574
Liabilities and Net Assets			
Institutional Debt	\$	35,260	\$ 34,959
Archdiocesan Debt		2,145	1,010
Other Liabilities		54,660	51,606
Total Liabilities		92,065	87,575
Net Assets		480,649	454,999
Total Liabilities and Net Assets	\$	572,714	\$ 542,574
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$	323,011	\$ 329,184
Operating Expenses		(302,811)	(301,087)
Net Excess		20,200	28,097
Other Changes in Net Assets		5,449	3,925
Net Assets — Beginning		454,999	422,977
Net Assets — Ending	\$	480,649	\$ 454,999

HEALTH AND SOCIAL SERVICE MINISTRIES (Catholic Health Services and Catholic Charities)			
Condensed Statement of Financial Position		2018	2017
Assets			
Cash and Cash Equivalents	\$	86,925	\$ 88,272
Investments		18,424	18,758
Other Assets		83,674	77,544
Land, Building, and Equipment		124,759	120,103
Total Assets	\$	313,782	\$ 304,677
Liabilities and Net Assets			
Institutional Debt	\$	93,274	\$ 97,108
Archdiocesan Debt		—	—
Other Liabilities		88,482	83,024
Total Liabilities		181,756	180,132
Net Assets		132,026	124,545
Total Liabilities and Net Assets	\$	313,782	\$ 304,677
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$	237,986	\$ 244,061
Operating Expenses		(235,849)	(235,607)
Net Excess		2,136	8,454
Other Changes in Net Assets		5,344	6
Net Assets — Beginning		124,545	116,085
Net Assets — Ending	\$	132,026	\$ 124,545

Fiscal 2018 Support and Revenue by Ministry



Fiscal 2018 Expenditures by Ministry



ADMINISTRATIVE SERVICES (Pastoral Center)			
Condensed Statement of Financial Position		2018	2017
Assets			
Cash and Cash Equivalents	\$	58,286	\$ 39,206
Investments		248,919	231,051
Other Assets		17,375	15,931
Land, Building, and Equipment		23,097	23,898
Total Assets	\$	347,677	\$ 310,086
Liabilities and Net Assets			
Institutional Debt	\$	—	\$ —
Archdiocesan Debt		204,720	184,268
Other Liabilities		31,291	27,228
Total Liabilities		236,011	211,496
Net Assets		111,666	98,590
Total Liabilities and Net Assets	\$	347,677	\$ 310,086
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$	107,244	\$ 111,658
Operating Expenses		(101,627)	(91,396)
Net Excess		5,617	20,262
Other Changes in Net Assets		7,459	3,755
Net Assets — Beginning		98,590	74,573
Net Assets — Ending	\$	111,666	\$ 98,590

INTERENTITY ELIMINATIONS (All entities)			
Condensed Statement of Financial Position		2018	2017
Assets			
Cash and Cash Equivalents	\$	(179,731)	\$ (164,918)
Investments		—	—
Other Assets		(5,752)	(2,439)
Land, Building, and Equipment		—	—
Total Assets	\$	(185,483)	\$ (167,357)
Liabilities and Net Assets			
Institutional Debt	\$	—	\$ —
Archdiocesan Debt		(185,483)	(167,357)
Other Liabilities		—	—
Total Liabilities		(185,483)	167,357)
Net Assets		—	—
Total Liabilities and Net Assets	\$	(185,483)	\$ (167,357)
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$	(81,697)	\$ (79,022)
Operating Expenses		(86,647)	(79,022)
Net Excess		4,950	—
Other Changes in Net Assets		(4,950)	—
Net Assets — Beginning		—	—
Net Assets — Ending	\$	—	\$ —

ARCHDIOCESE OF MIAMI (All entities combined)			
Condensed Statement of Financial Position		2018	2017
Assets			
Cash and Cash Equivalents	\$	160,335	\$ 146,682
Investments		415,963	384,609
Other Assets		121,503	118,131
Land, Building, and Equipment		1,094,310	1,067,448
Total Assets	\$	1,792,111	\$ 1,716,870
Liabilities and Net Assets			
Institutional Debt	\$	190,409	\$ 203,209
Archdiocesan Debt		24,989	19,350
Other Liabilities		180,580	169,151
Total Liabilities		395,978	391,710
Net Assets		1,396,133	1,325,160
Total Liabilities and Net Assets	\$	1,792,111	\$ 1,716,870
Condensed Statement of Activities and Change in Net Assets			
Support and Revenue	\$	707,241	\$ 721,377
Operating Expenses		(657,244)	(647,536)
Net Excess		49,997	73,841
Other Changes in Net Assets		20,976	15,546
Net Assets — Beginning		1,325,160	1,235,773
Net Assets — Ending	\$	1,396,133	\$ 1,325,160



### BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2018



**121,833** persons, adults and children, received counseling, food, legal representation, homeless outreach and other aid from Catholic Legal Services and Catholic Charities



**3,051** children and their families were served by **11** day care centers operated by Catholic Charities and Catholic Health Services



**2,760** low income seniors resided in **17** Catholic Health Services housing facilities



**2,944** received end-of-life care from Catholic Hospice



**4,533** ill and elderly were cared for in **6** nursing homes and assisted living facilities operated by Catholic Health Services

*Your support to the archdiocese and to your parish makes possible the myriad good works of the Catholic Church in South Florida that together we might be Disciples in Faith and Missionaries in Hope.*



Abbie Casciato, left, Barbara Lawson, Judy Catania and Auxiliary Bishop Enrique Delgado hold up their paddles for bidding at the 60th anniversary gala. Nearly 1,000 people raised nearly \$3 million for the education of seminarians at the White Gala to Honor the White Collar, held Oct. 20 at Marlins Park to mark the archdiocese's 60th anniversary. In addition to supporting priests and seminarians, those in attendance enjoyed dancing and singing with Grammy winner Gloria Gaynor, best known for her 1980s hit, "I Will Survive." (ANA RODRIGUEZ-SOTO | FC)



Back in 2016, this three-year-old was living temporarily at New Life Family Center, a Catholic Charities-sponsored motel-style residence providing a safe environment for 15 families while they get back on their feet. Catholic Charities has received a \$5 million grant from the Day 1 Families Fund, created by Amazon founder Jeff Bezos, to expand housing and homelessness services in Miami-Dade, Broward, and Monroe Counties. (FILE PHOTO)

### NATIONAL COLLECTIONS FISCAL 2018

American Indian and Black Missions	\$ 104,559
Bishops Overseas Appeal	140,833
Campaign for Human Development	111,293
Catholic Communications Appeal	88,208
Catholic Home Missions	107,005
Eastern Europe Collection	98,171
Holy Father's Appeal	135,102
Holy Shrines	195,846
Latin American Church Appeal	132,722
Mission Sunday Collection	157,553
Operation Rice Bowl	22,303
Retired Religious Collection	211,900
<b>Total</b>	<b>\$ 1,505,495</b>

### BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2018



**145** deacons served in the parishes of the archdiocese



**280** religious sisters and brothers served in schools and charitable institutions



**165** persons with disabilities were served by the Marian Center



**11,420** pregnant moms and dads received help and other services at **5** Respect Life Centers of the archdiocese



**825** undergraduate, graduate and law students graduated from the archdiocese's St Thomas University

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