



FINANCIAL REPORT

2016 Fiscal Year • Archdiocese of Miami



‘Responsible, transparent stewardship’

Archbishop Wenski’s letter accompanying fiscal year 2016 financial statement

My dear brothers and sisters in Christ,

The financial statement for the Archdiocese of Miami for fiscal year 2016 presents the relative financial health of the various ministries and charitable services that are sustained by the generous contributions of the faithful of this archdiocese. It also shows my continued commitment — and the commitment of my collaborators in the governance of this local Church — to a responsible and transparent stewardship of the resources you entrust to us for the sake of the mission of the Church.

The Church exists for no other purpose than to evangelize — to preach the Gospel so that the people of our times here in South Florida may encounter the living Christ. All fundraising done in the name of the Church — from the ABCD to the Sunday collection to a parish bake sale — should serve ultimately, in one way or another, the mission of the Church. In other words, money follows the mission; the mission doesn’t follow the money. When this is kept in clear focus, the People of God here in Miami are capable of great generosity.

And I, along with the pastors and all archdiocesan leaders, must be accountable as responsible stewards

of the gifts of the people of God. The monies and other support received are given for the sake of the mission of the Church. Therefore, we must use the always limited resources of the Church in ways that are efficient, responsible and coherent with this mission of evangelization.

While this letter is written to accompany the publication of the Archdiocese of Miami 2016 Financial Statement, it expresses far more than the accomplishments of financial performance. Lives are changed, people of all ages encounter Christ in the celebration of Mass and the sacraments, and respond with great love in the living of the Gospel here in South Florida. The financial report is good news, but the greatest news is the renewed vitality of this local Church and the potential that continues to await us as an archdiocese in the future.

As I wrote in the pastoral letter in the 2013 Pastoral Plan at the close of the Second General Synod, in October 2013: “We are called to grow in joy and confidence in our faith and to be missionary witnesses of Jesus’ love and hope in society.”

Thank you for your continued support and prayers for this archdiocese.

Sincerely yours in Christ,

+ Archbishop Thomas Wenski

BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2016



57 seminarians continued their training to become priests of the archdiocese



249 priests celebrated Eucharist in the 109 parishes, missions and institutions of the Archdiocese

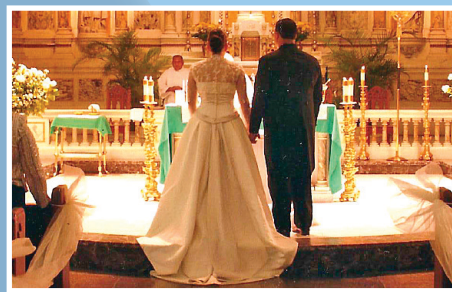


11,409 infants and children and **477** adults received baptism and were welcomed into their parish communities



10,289 children received their first Holy Communion

BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2016



1,758 couples were married in the Catholic Church



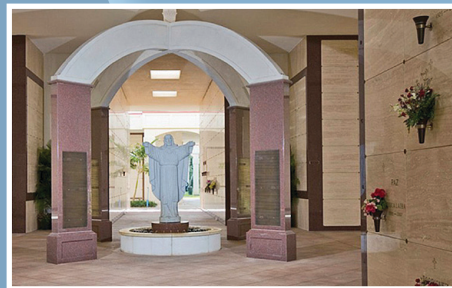
216 lay ministry students benefit from the educational program of the archdiocese



31,142 children participated in religious education programs in their parishes



33,884 children enjoyed a Catholic education in schools of the archdiocese



2,332 persons were buried at the Catholic Cemeteries and 2,300 families were served on a pre-need basis

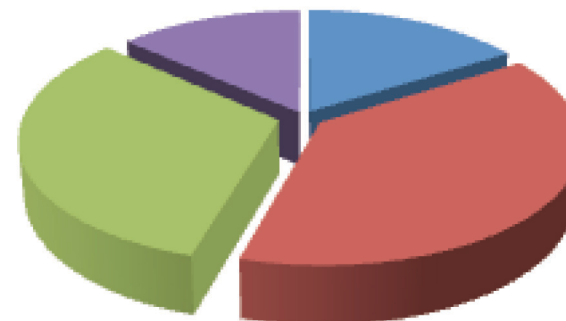
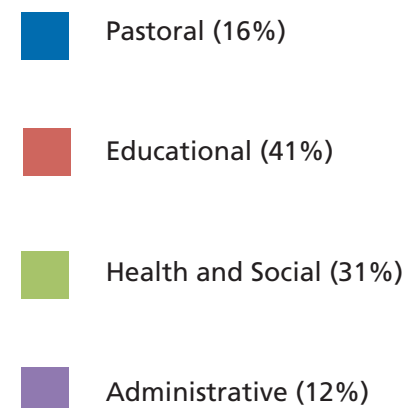
ARCHDIOCESE OF MIAMI CONDENSED FINANCIAL STATEMENTS • YEARS ENDED JUNE 30, 2016, and 2015 *(dollars in thousands)*

PASTORAL MINISTRIES <i>(Church and radio station)</i>		
Condensed Statement of Financial Position		
	2016	2015
Assets		
Cash and Cash Equivalents	\$ 79,935	\$ 81,296
Investments	34,416	34,682
Other Assets	4,248	9,232
Land, Building, and Equipment	589,767	565,135
Total Assets	\$ 708,366	\$ 690,345
Liabilities and Net Assets		
Institutional Debt	\$ 78,989	\$ 85,975
Archdiocesan Debt	1,409	1,753
Other Liabilities	5,830	10,415
Total Liabilities	86,228	98,143
Net Assets	621,138	592,202
Total Liabilities and Net Assets	\$ 708,366	\$ 690,345
Condensed Statement of Activities and Change in Net Assets		
Support and Revenue	\$ 117,040	\$ 118,169
Operating Expenses	(101,738)	(99,556)
Net Excess	15,302	18,613
Other Changes in Net Assets	14,634	7,175
Net Assets — Beginning	592,202	566,414
Net Assets — Ending	\$ 622,138	\$ 592,202

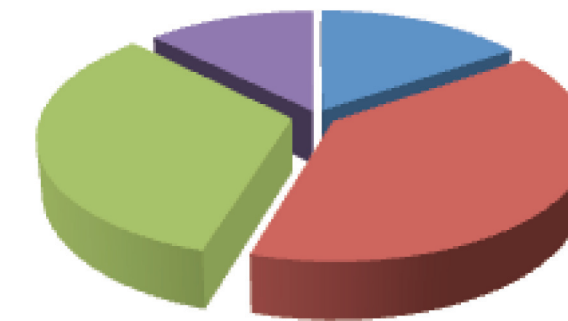
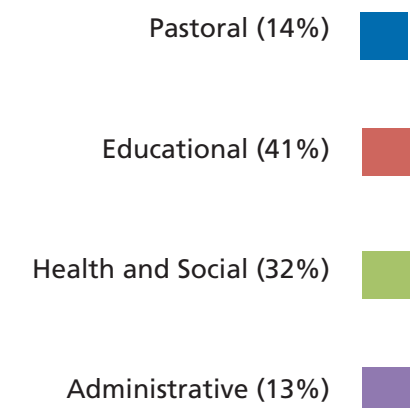
EDUCATIONAL MINISTRIES <i>(Elementary and high schools, colleges and universities)</i>		
Condensed Statement of Financial Position		
	2015	2015
Assets		
Cash and Cash Equivalents	\$ 93,595	\$ 94,193
Investments	84,364	84,876
Other Assets	22,170	16,541
Land, Building, and Equipment	310,239	294,885
Total Assets	\$ 510,368	\$ 490,495
Liabilities and Net Assets		
Institutional Debt	\$ 34,051	\$ 36,718
Archdiocesan Debt	3,547	1,021
Other Liabilities	49,793	48,245
Total Liabilities	87,391	85,984
Net Assets	422,977	404,511
Total Liabilities and Net Assets	\$ 510,368	\$ 490,495
Condensed Statement of Activities and Change in Net Assets		
Support and Revenue	\$ 302,867	\$ 298,260
Operating Expenses	(290,777)	(277,875)
Net Excess	12,090	20,385
Other Changes in Net Assets	6,376	7,258
Net Assets — Beginning	404,511	376,868
Net Assets — Ending	\$ 422,977	\$ 404,511

HEALTH AND SOCIAL SERVICE MINISTRIES <i>(Catholic Health Services and Catholic Charities)</i>		
Condensed Statement of Financial Position		
	2016	2015
Assets		
Cash and Cash Equivalents	\$ 81,150	\$ 56,568
Investments	17,325	30,631
Other Assets	82,130	82,098
Land, Building, and Equipment	122,726	116,748
Total Assets	\$ 303,331	\$ 286,045
Liabilities and Net Assets		
Institutional Debt	\$ 100,565	\$ 98,218
Archdiocesan Debt	—	—
Other Liabilities	86,681	85,061
Total Liabilities	187,246	183,279
Net Assets	116,085	102,766
Total Liabilities and Net Assets	\$ 303,331	\$ 286,045
Condensed Statement of Activities and Change in Net Assets		
Support and Revenue	\$ 230,984	\$ 242,917
Operating Expenses	(229,821)	(232,165)
Net Excess	1,163	10,752
Other Changes in Net Assets	12,156	(34,162)
Net Assets — Beginning	102,766	126,176
Net Assets — Ending	\$ 116,085	\$ 102,766

Fiscal 2016 Support and Revenue by Ministry



Fiscal 2016 Expenditures by Ministry



ADMINISTRATIVE SERVICES <i>(Pastoral Center)</i>		
Condensed Statement of Financial Position		
	2016	2015
Assets		
Cash and Cash Equivalents	\$ 18,907	\$ 19,748
Investments	204,145	203,783
Other Assets	18,212	18,926
Land, Building, and Equipment	24,906	25,601
Total Assets	\$ 266,170	\$ 268,058
Liabilities and Net Assets		
Institutional Debt	\$ —	\$ —
Archdiocesan Debt	166,836	165,327
Other Liabilities	24,761	27,207
Total Liabilities	191,597	192,534
Net Assets	74,573	75,524
Total Liabilities and Net Assets	\$ 266,170	\$ 268,058
Condensed Statement of Activities and Change in Net Assets		
Support and Revenue	\$ 89,890	\$ 94,476
Operating Expenses	(92,623)	(91,819)
Net Excess	(2,733)	2,657
Other Changes in Net Assets	1,782	(489)
Net Assets — Beginning	75,524	73,356
Net Assets — Ending	\$ 74,573	\$ 75,524

INTERENTITY ELIMINATIONS <i>(All entities)</i>		
Condensed Statement of Financial Position		
	2016	2015
Assets		
Cash and Cash Equivalents	\$ (148,599)	\$ (148,807)
Investments	—	—
Other Assets	(10,280)	(8,098)
Land, Building, and Equipment	—	—
Total Assets	\$ (158,879)	\$ (156,905)
Liabilities and Net Assets		
Institutional Debt	\$ —	\$ —
Archdiocesan Debt	(153,555)	(151,581)
Other Liabilities	(5,324)	(5,324)
Total Liabilities	(158,879)	(156,905)
Net Assets	—	—
Total Liabilities and Net Assets	\$ (158,879)	\$ (156,905)
Condensed Statement of Activities and Change in Net Assets		
Support and Revenue	\$ (80,153)	\$ (83,355)
Operating Expenses	(80,153)	(83,355)
Net Excess	—	—
Other Changes in Net Assets	—	—
Net Assets — Beginning	—	—
Net Assets — Ending	\$ —	\$ —

ARCHDIOCESE OF MIAMI <i>(All entities combined)</i>		
Condensed Statement of Financial Position		
	2016	2015
Assets		
Cash and Cash Equivalents	\$ 124,988	\$ 102,998
Investments	340,250	353,972
Other Assets	116,480	118,699
Land, Building, and Equipment	1,047,638	1,002,369
Total Assets	\$ 1,629,356	\$ 1,578,038
Liabilities and Net Assets		
Institutional Debt	\$ 213,605	\$ 220,911
Archdiocesan Debt	18,237	16,520
Other Liabilities	161,741	165,604
Total Liabilities	393,583	403,035
Net Assets	1,235,773	1,175,003
Total Liabilities and Net Assets	\$ 1,629,356	\$ 1,578,038
Condensed Statement of Activities and Change in Net Assets		
Support and Revenue	\$ 660,628	\$ 670,467
Operating Expenses	(634,806)	(618,060)
Net Excess	25,822	52,407
Other Changes in Net Assets	34,948	(20,218)
Net Assets — Beginning	1,175,003	1,142,814
Net Assets — Ending	\$ 1,235,773	\$ 1,175,003

BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2016



17,000 persons benefit from Catholic Health Services facilities in the archdiocese



1,252 children and their families at Centro Mater facilities benefited from child care provided by the Archdiocese



2,683 low income senior citizens enjoyed the housing programs of the archdiocese



6,985 persons, adults and children, were served by the programs of Catholic Charities

Your support to the archdiocese and to your parish make possible the myriad good works of the Catholic Church in South Florida that together we might be Disciples in Faith and Missionaries in Hope.



Theron Brown, a father and client of Project Joseph, holds his child during a visit to an archdiocesan pregnancy help center. Co-sponsored by the Respect Life Office and the Franciscans of Life, Project Joseph offers weekly classes and male mentoring for South Florida fathers in crisis pregnancy situations. (FC FILE PHOTO)

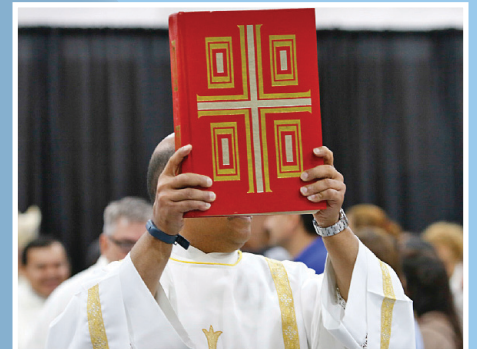


Students at St. Jerome School show off a heart made of thumbprints by children in the Early Childhood Program. From left are fifth-graders Olivia Mazzeo and Apryl Meccia. St. Jerome is one of several archdiocesan schools that have taken part in the Anti-Defamation League's No Place for Hate campaign, an effort to fight bullying and foster an appreciation for ethnic and cultural diversity. (FC FILE PHOTO)

NATIONAL COLLECTIONS FISCAL 2016

American Indian and Black Missions	\$ 95,041
Bishops Overseas Appeal	129,597
Campaign for Human Development	102,437
Catholic Communications Appeal	91,444
Catholic Home Missions	108,514
Eastern Europe Collection	97,149
Holy Father's Appeal	124,919
Holy Shrines	194,726
Latin American Church Appeal	116,985
Mission Sunday Collection	140,896
Operation Rice Bowl	26,880
Retired Religious Collection	190,985
Total	\$ 1,419,573

BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2016



128 deacons served in the parishes of the archdiocese



10,313 visits were provided to pregnant moms and dads at the Respect Life Centers of the Archdiocese



799 undergraduate, graduate and law students graduated from the archdiocese's St Thomas University



273 religious sisters and brothers served in schools and charitable institutions

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