



FINANCIAL REPORT

2015 Fiscal Year • Archdiocese of Miami



Good financial news reflects renewed vitality

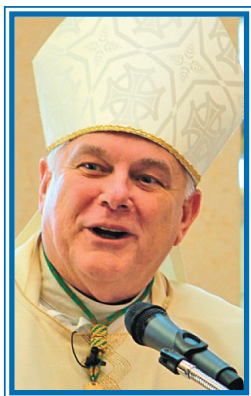
Archbishop Wenski's letter accompanying fiscal year 2015 financial statement

My dear brothers and sisters in Christ,

The financial statement for the Archdiocese of Miami for fiscal year 2015 presents the relative financial health of the various ministries and services that are sustained by the generous contributions of the faithful of this archdiocese. It also shows my continued commitment — and the commitment of my collaborators in the governance of this local Church — to a responsible and transparent stewardship of the resources you entrust to us for the sake of the mission of the Church.

The Church exists for no other purpose than to evangelize — to preach the Gospel so that the people of our times here in South Florida may encounter the living Christ. All fundraising done in the name of the Church — from the ABCD to the Sunday collection to a parish bake sale — should serve ultimately, in one way or another, the mission of the Church. In other words, money follows the mission; the mission doesn't follow the money. When this is kept in clear focus, the People of God here in Miami are capable of great generosity.

And I, along with the pastors and all archdiocesan leaders, must be accountable as responsible stewards.



The monies and other support received are given for the sake of the mission of the Church. Therefore, we must use the always limited resources of the Church in ways that are efficient, responsible and coherent with this mission of evangelization.

While this letter is written to accompany the publication of the Archdiocese of Miami 2015 Financial Statement, it expresses far more than the accomplishments of financial performance. Lives are changed, people of all ages encounter Christ in the celebration of Mass and the sacraments, and respond with great love in the living of the Gospel here in South Florida. The financial report is good news, but the greatest news is the renewed vitality of this local Church and the potential that awaits us as an archdiocese in this Year of Mercy.

As I wrote in the pastoral letter in the 2013 Pastoral Plan at the close of the Second General Synod, in October 2013: "We are called to grow in joy and confidence in our faith and to be missionary witnesses of Jesus' love and hope in society."

Thank you for your continued support and prayers for this archdiocese.

Sincerely yours in Christ,

+ Archbishop Thomas Wenski

BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2015



59 seminarians continued their training to become priests of the archdiocese



265 priests celebrated Eucharist in the 108 parishes, missions and institutions of the archdiocese



11,131 infants, children and **479** adults received baptism and were welcomed into parish communities



10,264 children received their first holy Communion

BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2015



1,883 couples were married in the Catholic Church



174 lay ministry students benefited from the educational program of the archdiocese



32,089 elementary school children and

1,423 high schoolers participated in religious education programs in their parishes



31,734 children enjoyed a Catholic education in schools of the archdiocese

Your support to the archdiocese and to your parish make possible the myriad good works of the Catholic Church in South Florida that together we might be Disciples in Faith and Missionaries in Hope.

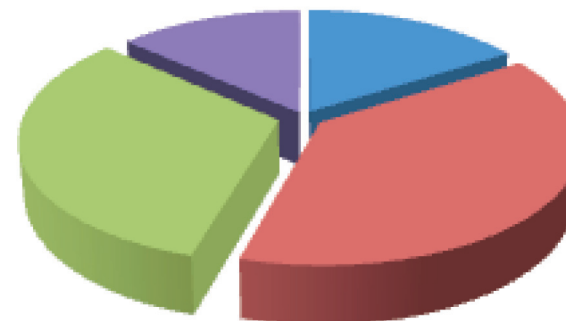
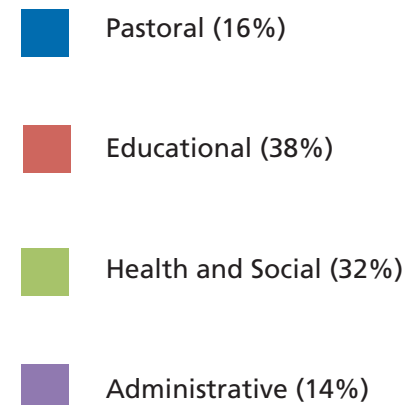
ARCHDIOCESE OF MIAMI CONDENSED FINANCIAL STATEMENTS • YEARS ENDED JUNE 30, 2015, and 2014 *(dollars in thousands)*

PASTORAL MINISTRIES <i>(Church and radio station)</i>		
Condensed Statement of Financial Position		
	2015	2014
Assets		
Cash and Cash Equivalents	\$ 81,296	\$ 88,144
Investments	34,682	28,566
Other Assets	9,232	2,112
Land, Building, and Equipment	565,135	552,618
Total Assets	\$ 690,345	\$ 671,440
Liabilities and Net Assets		
Institutional Debt	\$ 85,975	\$ 93,312
Archdiocesan Debt	1,753	2,500
Other Liabilities	10,415	9,214
Total Liabilities	98,143	105,026
Net Assets	592,202	566,414
Total Liabilities and Net Assets	\$ 690,345	\$ 671,440
Condensed Statement of Activities and Change in Net Assets		
Support and Revenue	\$ 118,169	\$ 112,812
Operating Expenses	(99,556)	(94,839)
Net Excess	18,613	17,973
Other Changes in Net Assets	7,175	10,022
Net Assets — Beginning	566,414	538,419
Net Assets — Ending	\$ 592,202	\$ 566,414

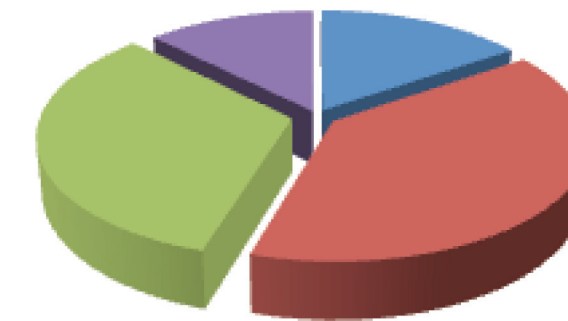
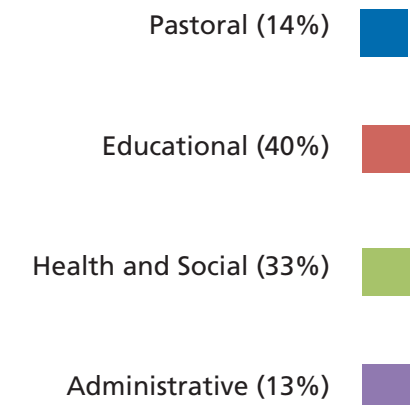
EDUCATIONAL MINISTRIES <i>(Elementary and high schools, colleges and universities)</i>		
Condensed Statement of Financial Position		
	2015	2014
Assets		
Cash and Cash Equivalents	\$ 94,193	\$ 87,911
Investments	84,876	78,678
Other Assets	16,541	13,806
Land, Building, and Equipment	294,885	276,919
Total Assets	\$ 490,495	\$ 457,314
Liabilities and Net Assets		
Institutional Debt	\$ 36,718	\$ 38,656
Archdiocesan Debt	1,021	1,023
Other Liabilities	48,245	40,767
Total Liabilities	85,984	80,446
Net Assets	404,511	376,868
Total Liabilities and Net Assets	\$ 490,495	\$ 457,314
Condensed Statement of Activities and Change in Net Assets		
Support and Revenue	\$ 298,260	\$ 289,066
Operating Expenses	(277,875)	(267,020)
Net Excess	20,385	22,046
Other Changes in Net Assets	7,258	6,025
Net Assets — Beginning	376,868	348,797
Net Assets — Ending	\$ 404,511	\$ 376,868

HEALTH AND SOCIAL SERVICE MINISTRIES <i>(Catholic Health Services and Catholic Charities)</i>		
Condensed Statement of Financial Position		
	2015	2014
Assets		
Cash and Cash Equivalents	\$ 56,568	\$ 51,384
Investments	30,631	29,134
Other Assets	82,098	93,498
Land, Building, and Equipment	116,748	118,890
Total Assets	\$ 286,045	\$ 292,906
Liabilities and Net Assets		
Institutional Debt	\$ 98,218	\$ 99,337
Archdiocesan Debt	—	—
Other Liabilities	85,061	67,393
Total Liabilities	183,279	166,730
Net Assets	102,766	126,176
Total Liabilities and Net Assets	\$ 286,045	\$ 292,906
Condensed Statement of Activities and Change in Net Assets		
Support and Revenue	\$ 242,917	\$ 225,307
Operating Expenses	(232,165)	(217,154)
Net Excess	10,752	8,153
Other Changes in Net Assets	(34,162)	(989)
Net Assets — Beginning	126,176	119,012
Net Assets — Ending	\$ 102,766	\$ 126,176

Fiscal 2015 Support and Revenue by Ministry



Fiscal 2015 Expenditures by Ministry



ADMINISTRATIVE SERVICES <i>(Pastoral Center)</i>		
Condensed Statement of Financial Position		
	2015	2014
Assets		
Cash and Cash Equivalents	\$ 19,748	\$ 11,457
Investments	203,783	206,726
Other Assets	18,926	18,412
Land, Building, and Equipment	25,601	27,183
Total Assets	\$ 268,058	\$ 263,778
Liabilities and Net Assets		
Institutional Debt	\$ —	\$ —
Archdiocesan Debt	165,327	150,563
Other Liabilities	27,207	39,859
Total Liabilities	192,534	190,422
Net Assets	75,524	73,356
Total Liabilities and Net Assets	\$ 268,058	\$ 263,778
Condensed Statement of Activities and Change in Net Assets		
Support and Revenue	\$ 94,476	\$ 110,568
Operating Expenses	(91,819)	(84,898)
Net Excess	2,657	25,670
Other Changes in Net Assets	(489)	(4,851)
Net Assets — Beginning	73,356	52,537
Net Assets — Ending	\$ 75,524	\$ 73,356

INTERENTITY ELIMINATIONS <i>(All entities)</i>		
Condensed Statement of Financial Position		
	2015	2014
Assets		
Cash and Cash Equivalents	\$ (148,807)	\$ (141,580)
Investments	—	(14,186)
Other Assets	(8,098)	(3,523)
Land, Building, and Equipment	—	—
Total Assets	\$ (156,905)	\$ (159,289)
Liabilities and Net Assets		
Institutional Debt	\$ —	\$ —
Archdiocesan Debt	(151,581)	(145,103)
Other Liabilities	(5,324)	(14,186)
Total Liabilities	(156,905)	(159,289)
Net Assets	—	—
Total Liabilities and Net Assets	\$ (156,905)	\$ (159,289)
Condensed Statement of Activities and Change in Net Assets		
Support and Revenue	\$ (83,355)	\$ (80,432)
Operating Expenses	(83,355)	(80,432)
Net Excess	—	—
Other Changes in Net Assets	—	—
Net Assets — Beginning	—	—
Net Assets — Ending	\$ —	\$ —

ARCHDIOCESE OF MIAMI <i>(All entities combined)</i>		
Condensed Statement of Financial Position		
	2015	2014
Assets		
Cash and Cash Equivalents	\$ 102,998	\$ 97,316
Investments	353,972	328,918
Other Assets	118,699	124,305
Land, Building, and Equipment	1,002,369	975,610
Total Assets	\$ 1,578,038	\$ 1,526,149
Liabilities and Net Assets		
Institutional Debt	\$ 220,911	\$ 231,305
Archdiocesan Debt	16,520	8,983
Other Liabilities	165,604	143,047
Total Liabilities	403,035	383,335
Net Assets	1,175,003	1,142,814
Total Liabilities and Net Assets	\$ 1,578,038	\$ 1,526,149
Condensed Statement of Activities and Change in Net Assets		
Support and Revenue	\$ 670,467	\$ 657,321
Operating Expenses	(618,060)	(583,479)
Net Excess	52,407	73,842
Other Changes in Net Assets	(20,218)	10,207
Net Assets — Beginning	1,142,814	1,058,765
Net Assets — Ending	\$ 1,175,003	\$ 1,142,814

BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2015



20,726 persons benefited from Catholic Health Services facilities in the archdiocese



1,440 children at Centro Mater facilities benefited from child care provided by the archdiocese

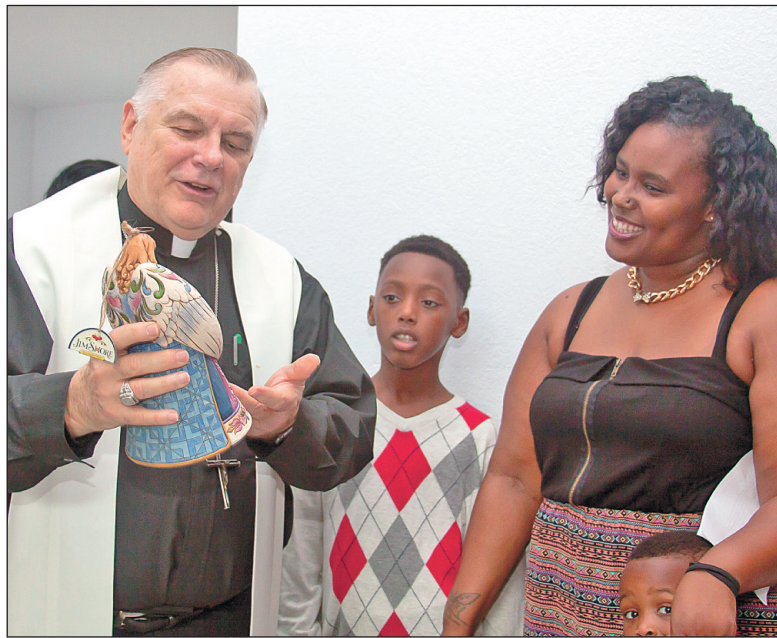


2,724 low-income senior citizens enjoyed the housing programs of the archdiocese



6,227 adults and children were served by the programs of Catholic Charities

Your support to the archdiocese and to your parish make possible the myriad good works of the Catholic Church in South Florida that together we might be Disciples in Faith and Missionaries in Hope.



Archbishop Thomas Wenski presents Kiondra Ross with a statue of the Nativity, with an angel announcing the birth of Jesus. The statue was a gift in honor of the completion and blessing of Ross' new Pope Francis House in conjunction with Habitat for Humanity. Looking on are her sons, Daniel, left, and Kaydan. (FC FILE PHOTO)



Exterior view of Our Lady of Guadalupe Church in Doral. A dedication Mass for the church was celebrated in December 2015. (FC FILE PHOTO)

NATIONAL COLLECTIONS FISCAL 2015

American Indian and Black Missions	\$ 95,040
Bishops Overseas Appeal	129,598
Campaign for Human Development	102,437
Catholic Communications Appeal	91,444
Catholic Home Missions	108,514
Eastern Europe Collection	97,149
Holy Father's Appeal	124,919
Holy Shrines	194,726
Latin American Church Appeal	116,985
Mission Sunday Collection	140,896
Operation Rice Bowl	20,160
Retired Religious Collection	190,985
Catholic University of America	96,762
Total	\$ 1,509,615

BECAUSE OF YOUR GENEROUS SUPPORT IN FY 2015



154 deacons served in the parishes of the archdiocese



7,915 visits were provided to pregnant moms and dads at the Respect Life Centers of the archdiocese



540 undergraduate, graduate and law students graduated from the archdiocese's St. Thomas University



284 religious sisters and brothers served in schools and charitable institutions

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